

## Explanation of variances – pro forma

Name of smaller authority:

Credenhill Parish Council

County area (local councils and parish meetings only):

Herefordshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,349	28,103				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	43,857	47,459	3,602	8.21%	NO		
3 Total Other Receipts	13,364	33,013	19,649	147.03%	YES		There is a difference in grant income of £19778. In 2024/25 we received £2250 from the Clock Tower Fund for the War Memorial. In 2025/26 we received £1728.00 from Herefordshire Council for the Lengthsman Scheme and £20,300 from Herefordshire Council from their Drainage scheme. We received £189.04 less bank interest in 2025/26. We received £99.00 more from companies advertising in the community magazine.
4 Staff Costs	16,597	17,988	1,391	8.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,870	52,327	-5,543	9.58%	NO		
7 Balances Carried Forward	28,103	38,260				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,342	40,068				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,440,011	1,440,369	358	0.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**