

Explanation of variances – pro forma

Name of smaller authority:

Credenhill Parish Council

County area (local councils and parish meetings): Herefordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,881	45,349					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	43,700	43,857	157	0.36%	NO		
3 Total Other Receipts	28,088	13,364	-14,724	52.42%	YES		2023/24 Received £18k One-off Grant, 2024/25 Received £2250 One-off Grant, 2024/25 Received Refund From Herefordshire Council for work paid for by Us in 23/24 £577, 2024/25 Received Additional Rent of £321 and Additional Hire Fees from Changing Rooms £200. 24/25 £50 less Bank Interest than previous year. -18,000+2,250+577+321+200-50 = -£14,702
4 Staff Costs	15,795	16,597	802	5.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,525	57,870	4,345	8.12%	NO		
7 Balances Carried Forward	45,349	28,103					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	39,323	29,342					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,437,411	1,440,011	2,600	0.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)