Calculation of 2019/20 Year End Reserve

	@ Feb 29, 2020	Nov 30, 2019
Total Current Assets (Banks plus Debtors less uncleared cheques)	**60,387**	69,833
Accounts Payable	- 150	- 54
NEST Pension Payments Owing	- 190	- 190
VAT to be Reclaimed 20%	1,658	822
VAT to be Reclaimed 5%	9	4
Income - Rent for rest of year	2,000	2,500
Income - Other	480	600
Operating Costs for rest of year per Budget	- 4,018	- 12,047
Operating Costs expected saving on budget	-	1,205
Accrued Costs (Clerk Wages March paid April 2020)	- 800	- 800
Accrued Costs (Handyman March paid April 2020)	- 600	- 600
2019 Election Costs (Budget) expected £150	- 2,050	- 2,050
Roman Park Designs	- 1,500	- 1,500
Roman Park Changing Rooms Plans	- 85	- 85
Loft Insulation	-	- 675
Fence Repair - Resource Centre	- 167	- 167
Roman Park Fence Repairs	- 500	- 500
Surveys	-	- 1,350
Expected Year End Reserve	**54,473**	54,946
Reserve Breakdown		
Roman Park	2,550	2,550
Culvert Repair Fund	12,200	12,200
Road Safety Improvement Fund	38,863	40,000
Defibrillator Fund	424	524
Resource Centre - Rent Deposit	450	450
Youth Club Funds	745	745
	55,232	56,469
Reserve shortfall/surplus	759	1,523